

BID BOND

(Not required if certified or cashier's check accompanies the bid)

KNOW ALL MEN BY THESE PRESENTS

THAT WE, _____
as Principal, and _____, authorized
and licensed to transact business in the State of California, as Surety, do hereby acknowledge
ourselves to be held and obligated as joint Obligors to the CITY OF LOS ANGELES,
DEPARTMENT OF AIRPORTS, as Obligee, in the sum of **ten percent (10%)** of the aggregate
amount bid by the principal. Said Principal and Surety do hereby bind themselves, their heirs,
executors, administrators, successors, and assigns, jointly and severally by this bond.

WHEREAS, said Principal is about to submit to the Executive Director of the Department
of Airports of the city of Los Angeles the foregoing bid or proposal for performance of the work
therein mentioned, which includes the furnishing of all materials in compliance with the
specifications and plans, if any, under the Notice Inviting Bids/Proposals from said Executive
Director.

NOW, THEREFORE, if the bid or proposal of the Principal is accepted and awarded to
said Principal by the Board of Airport Commissioners and if said Principal fails or neglects to
enter into a contract and/or to execute the required bonds in connection with the contract within
thirty (30) days after the contract is awarded to said Principal, then, the above-named Obligors
shall pay to said Obligee the aforementioned sum of **ten percent (10%)** of the aggregate
amount bid, as liquidated damages for such failure or neglect.

THIS AGREEMENT shall be binding on the Principal and Surety executing the same,
their legal representatives, successors, and assigns.

EXECUTED this _____ day of _____, 200_____.

(CORP. SEAL)

PRINCIPAL
By _____
Signature/Title

By _____
Signature/Title

(CORP. SEAL)
Notary

SURETY
By _____
Attorney-in-Fact

NOTE: ALL SIGNATURES MUST BE NOTARIZED AND CORPORATE SEALS AFFIXED TO THIS BOND. ATTORNEY-IN-FACT MUST ATTACH A POWER OF ATTORNEY FROM THE SURETY.